

## Message Text

UNCLASSIFIED

PAGE 01 THE HA 00475 281353Z  
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00  
DOTE-00 INR-07 NSAE-00 CIEP-02 FAA-00 /035 W  
-----290246Z 087879 /22

R 281324Z JAN 77  
FM AMEMASSY THE HAGUE  
TO SECSTATE WASHDC 9777  
INFO AMEMBASSY LONDON

UNCLAS THE HAGUE 0475

E.O. 11652: N/A  
TAGS: EAIR, NL  
SUBJ: KLM'S THIRD QUARTER LOSS

1. IN THE THIRD QUARTER OF ITS FINANCIAL YEAR 1976/77 (SEP-  
TEMBER-DECEMBER) KLM SUFFERED A LOSS OF 20.7 MILLION GUILDERS  
(ONE DOLLAR NOW EQUALS 2.54 GUILDERS) AGAINST A LOSS OF 0.3  
MILLION GUILDERS IN THE SAME PERIOD OF THE PREVIOUS FINANCIAL  
YEAR. DESPITE THE THIRD QUARTER LOSS, THE AIRLINE SHOWED  
A PROFIT OF 89.1 MILLION GUILDERS IN THE FISCAL YEAR TO DATE  
AGAINST A PROFIT OF 33.9 MILLION IN THE SAME PERIOD A YEAR  
BEFORE.

2. BEHIND THE UNEXPECTEDLY HEAVY THIRD QUARTER LOSS FIGURE WERE  
HIGHER OPERATING COSTS. ALTHOUGH OPERATING INCOME ROSE ONE  
PERCENT TO 489 MILLION GUILDERS, COSTS ROSE SIX PERCENT TO 613  
MILLION GUILDERS, LEAVING AN OPERATING LOSS OF 24 MILLION  
GUILDERS (AGAINST AN OPERATING PROFIT OF 5.4 MILLION GUIL-  
DERS LAST YEAR). TOTAL TRANSPORT IN TON-KILOMETERS DROPPED  
THREE PERCENT IN THE THIRD QUARTER. SCHEDULED PASSANGER  
TRANSPORT DROPPED FOUR PERCENT AND CHARTER TRANSPORT 18  
PERCENT. FREIGHT TRANSPORT REMAINED THE SAME AND POSTAL TRANS-  
PORT ROSE EIGHT PERCENT. THE DROP IN PASSENGER TRANSPORT WAS  
DUE MAINLY TO LOWER TRANSPORT FROM SURINAN COMPARED TO  
THE PREVIOUS YEAR WHEN SURINAN BECAME INDEPENDENT. TON-  
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PAGE 02 THE HA 00475 281353Z

KILOMETER PRODUCTION ROSE ONE PERCENT AND THE LOAD FACTOR  
DROPPED FROM 55.9 TO 53.3 PERCENT. CHANGES IN THE CURRENCY  
RATES OF, FOR INSTANCE, THE MEXICAN PESO, BRITISH POUND STERLING  
AND U.S. DOLLAR ALSO HAD NEGATIVE EFFECTS.  
MCCLOSKEY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BUSINESS LOSSES  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION EB  
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**Review Media Identifier:**  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 3617850  
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**Status:** NATIVE  
**Subject:** KLM'S THIRD QUARTER LOSS  
**TAGS:** EAIR, NL, KLM  
**To:** STATE  
**Type:** TE  
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